

**AUDIT & ADMINISTRATION COMMITTEE MEETING  
HELD IN  
ROOM #318 OF THE COUNTY OFFICE BUILDING  
CARMEL, NEW YORK 10512**

**Members: Chairman Castellano, Legislators Albano & Gouldman**

**Monday**

**6:30pm**

**June 28, 2021**

The meeting was called to order at 6:30pm by Chairman Castellano who led in the Pledge of Allegiance. Upon roll call Legislators Albano and Gouldman and Chairman Castellano were present.

**Item #3 – Approval of Minutes – May 24, 2021**

The minutes were approved as submitted.

**Item #4 – Financial Update/ Putnam County Golf Course/ Tilly Foster Farm/ General Manager Michael McCall**

Chairman Castellano thanked General Manager of the Putnam County Golf Course and Tilly Foster Farm Michael McCall for his years of service and stated his last day is this week.

**Putnam County Golf Course**

General Manager McCall thanked Chairman Castellano for having him on the agenda. He introduced Katie Hanrahand, who will be replacing him as General Manager. He stated he has been working with Ms. Hanrahand for the past month to make the transition as smooth as possible. He presented the attached PowerPoint presentation. He stated the COVID pandemic had a positive effect on the game of golf at both private and public courses throughout the Nation. He stated in 2020, the Golf Course had the most rounds they have ever had despite being closed for a few weeks in the beginning of the season and having to follow restrictions once reopened due to COVID. He stated so far in 2021, the Golf Course has seen the best April and May in terms of golf rounds and is on track to have the best June to date. He stated while golf saw a positive impact of the COVID pandemic, the food and beverage side of the Golf Course took a large hit. However, not being able to host events presented an opportunity to do needed work to the Golf Course facility including work to the siding, windows, and roof. He stated this type of work would have been very difficult to do while operating with events at the same time. He stated the air conditioning units and one cart path were completed this year as well. He stated the Golf Course relies on both golf and food and beverage. He stated the golf side is ahead of the budget by about \$140,000 and food and beverage is behind budget by about \$115,000. He stated payroll expenses are under budget because Homestyle Catering has been utilizing the Paycheck Protection Program, which became available to assist businesses during the COVID pandemic. He stated he is optimistic for the rest of this

year now that the Golf Course is able to again host events. He stated as a whole, the Golf Course is \$77,000 ahead of budget for 2021. He stated the Golf Course has hosted four (4) outdoor events so far this year that have all gone very smoothly. He stated the events have had an average of 300-400 people attending. He stated the event held last week had 650 attendees and generated a profit of about \$20,000. He stated indoor events are starting to pick up again as well. He stated there are a few ongoing projects that are being looked into and worked on. He stated the audio visual set up in the banquet room is not a user-friendly system. He stated now that the AC units on either side of the stage are gone, he requested that the IT Department get a quote to have the system based out of one of those rooms by the stage so everything is in controlled zones. He stated the Golf Course has been utilizing a security system that required the equipment to be rented from the company. He stated this system had to be disconnected when the doors were replaced throughout the facility. He stated this is an opportunity to purchase a new system, which would alleviate the rental fee and would save money down the line. He stated another improvement that would help the Golf Course would be a new maintenance facility to protect the equipment and extend its useful life. He urged the Legislature to keep this in mind during long-term planning. He stated also, a place to house the golf carts would be beneficial because they are currently stored outdoors and it could be done in combination with the maintenance facility. He stated the golf carts are leased for about six (6) years. He stated the current lease has three (3) years left on it and he would guess the next set are going to be electric because last year the use of lithium batteries in the golf carts was introduced. He stated if solar could be incorporated into the facility it would keep the carts charged and would be environmentally friendly. He stated they have a few locations picked out that would work for a maintenance facility.

### **Tilly Foster Farm**

General Manager McCall stated bathrooms have been added to the Barn at Tilly Foster Farm (the Farm). He stated before the bathrooms were in they were paying \$2,000 per month to rent handicap accessible bathrooms. He stated the Highway Department did a phenomenal job on the bathrooms. He stated the heating and cooling of the barn is currently being worked on. He stated the Tourism Department recently moved their office to the Farm. He stated outdoor events are being held again at the Farm as well. He stated the last event had about 1,000 attendees and it went very smoothly. He stated parking was in the lower field and attendees were shuttled up on the trolley. He stated large crowds can easily be accommodated at the Farm, the limitation is parking. He stated there is an event in July and the attendance was capped at 2,000 people to be able to accommodate the parking. He stated the Barn has at least one (1) event booked every weekend through 2022. He stated the Farm is doing well financially, both in terms of the restaurant, Tilly's Table, and the event space at the Barn. He stated the agreement between the County and Homestyle Catering changed where it will now be a rent payment, which will make it easier to calculate. He stated the budgeted profit through May 2021 was \$19,690 and the actual amount brought in is \$53,268.

Chairman Castellano questioned what the projected budget for the year is.

General Manager McCall stated a rough estimate would be to double the amounts, since we are about halfway through the year. He stated less was budgeted in January and February since the Barn was not open, therefore the second half of the year may be higher. He stated the County should be getting about \$120,000 per year in profit from the Farm.

Chairman Castellano stated he recently toured the Farm and the Barn and bathrooms look amazing.

General Manager McCall state when he first became General Manager there were issues with both properties and a lot has changed in the past 8½ years and there is now \$2 million in the bank across both properties.

Legislator Albano stated the tradesman employed by the County do really great work. He stated there is a lot more work to do and he is glad it is moving forward.

Legislator Jonke wished General Manager McCall well and thanked him for his hard work and diligence.

General Manager McCall thanked Legislator Jonke. He stated he will continue to be available by phone if he is needed moving forward.

Legislator Montgomery thanked General Manager McCall for his work. She stated the growth that has happened at both Tilly Foster Farm and the Putnam County Golf Course is remarkable. She stated it was mentioned that there is \$2 million in the bank across both properties and she questioned what the cost of renovations at both facilities was. She stated a memorandum was received from the Highway Department on May 28, 2021 pertaining to questions brought up on the overall projects. She stated the memorandum was one paragraph. She recognized that this is not within General Manager McCall's purview.

General Manager McCall stated he can only speak to the operational side of both facilities. He stated there have been some projects that were run through operations.

Legislator Montgomery stated Legislators should be able to see what work was done by the Highway Department and how many hours were accrued as opposed to outside contractors.

General Manager McCall stated he cannot speak to the labor of the Highway Department, but the materials and equipment used are reflected in the chargebacks.

Legislator Montgomery questioned what the capacity of the Barn is.

General Manager McCall stated it is 99 people.

Legislator Montgomery questioned if that is being enforced.

General Manager McCall stated yes, the events are booked with no more than 99 attendees.

Legislator Montgomery stated her concern is that the structure itself does not have a sprinkler system and there is antique farm equipment stored underneath. She hopes to get the total profit/loss statement in the future.

Legislator Albano stated the fire code is a serious concern. He stated the Code Enforcement Officer is ensuring the Barn is in compliance.

Chairman Castellano stated this is a stellar property and the improvement made since 2013 when he has first come onto the Legislature is incredible. He stated the room is comfortable and there are exits located on both ends. He stated it is amazing that there are events booked each weekend through 2022.

Legislator Albano stated when the Farm was being run by the Whipple family there was no money being generated but there was a significant cost to keep the Farm running. He stated the Farm is now a much healthier facility.

#### **Item #5 – 2020 Audit Report/ PFK O’Connor Davies, LLP**

Nicholas DeSantis, Partner at PFK O’Connor Davies, LLP stated 2020 was an anomaly for most municipal governments in terms of finances and operations. He stated they are still awaiting some information before the final report is issued but they believe the numbers will not change and an unmodified opinion can still be issued. He stated the Comprehensive Annual Finance Report (CAFR) contains material prepared by the Putnam County Commissioner of Finance and the Department of Finance, financial statements, and statistics including the 10 year history on a variety of information. He stated their responsibility is to provide an opinion of the financial statements provided based on what they gather and test. He stated the audit opinion will be signed once the outstanding items are collected. He explained that information from the CAFR has been summarized and put into the attached PowerPoint presentation.

Alan Kassay, Partner at PFK O’Connor Davies, LLP reviewed the financials on slide 5 of the PowerPoint Presentation. He mentioned that many of the revenues and expenditures were directly effected by the COVID-19 pandemic. He stated the year ended with a total fund balance of \$67,802,055. He stated the number in the fund balance in the beginning of the year, \$2,113,753, was what was used to balance the previous year’s budget.

Mr. DeSantis provided an overview of the revenue categories detailed on slide 6 of the PowerPoint. He stated despite the pandemic, the County did very well in sales tax for 2020, in fact it was on par with 2019. He stated overall, Putnam County ended the year with a positive variance of \$869,986. He noted that many communities lost money last year.



Mr. Kassay provided an overview of the expenditure categories detailed on slide 6 of the PowerPoint. He stated the overall expenditures decreased about \$4,700,000, which is about 3.6% of the budget. He stated the year ended with a positive variance.

Mr. DeSantis reviewed the different funds listed on slide 8 of the PowerPoint.

Mr. Kassay stated all the funds listed on slide 8 had a positive fund balance at the end of the year.

Mr. DeSantis stated slide 4 of the PowerPoint shows the last four (4) years of the County's finances in terms of the fund balance. He stated the last row shows the total fund balance and the second to last row shows the unassigned fund balance, which means it is not committed to any particular purpose. He stated these numbers have grown through management of the expenses and conservative budget practices. He stated the County made it through the pandemic well, but he cautioned to remain cautious moving forward because the pandemic could have continued impacts.

Chairman Castellano thanked Mr. DeSantis and Mr. Kassay for their overview. He stated for the past few years Putnam County has received a certificate in excellence in financial reporting. He questioned if that will be included in the final CAFR.

Mr. DeSantis stated yes, it will be included in the final report. He stated the Putnam County finance team has done a great job putting the financial statements together and all generally accepted accounting principles and protocols are followed. He reviewed pages in the CAFR that include definitions for all accounts. He stated page 48 of the CAFR lists all outstanding bonds, which total \$53,080,300. He stated this is a relatively low and manageable amount of debt for a county the size of Putnam.

Chairman Castellano questioned how Putnam compares with neighboring counties.

Mr. DeSantis stated every county is unique. He stated Putnam County's financial condition is excellent.

Legislator Albano stated when he first came on the Legislature about 10 years ago the bond debt was close to \$70,000,000 and he is glad to see that number has come down.

Mr. Kassay stated Putnam County's bond rating has been upgraded to Aa1.

Legislator Albano stated the bond rating makes the County eligible for lower interest rates, which is great.

Mr. Kassay stated the County does not have much short-term debt.

Mr. DeSantis stated the County's liquidity is very good. He explained that the fund balance is like equity to a commercial business; it is the working capital, therefore it is

important to have. He stated within the next week or two (2) the final report should be issued and it should not change the numbers. He stated at that point, they will sign the opinion and the certificate will be included.

Mr. Kassay stated this will be 30 out of 31 years that Putnam County is receiving the certificate for excellence in financial reporting.

Legislator Sayegh questioned what the typical percentage of a budget the fund balance should be.

Mr. DeSantis stated each municipality can set a fund balance policy. He stated he has seen some municipalities set it at 7%-10%. He stated it depends on circumstances within the county and economic plans the county has. He stated it is also important to look at the county's reliance on economically sensitive revenues that fund the budget such as sales tax. He stated sales tax revenue is usually 30%-35% of a county's budget. He stated having a healthy fund balance allows the county to avoid having to borrow and pay interest. He stated he encourages his clients to have multi-year economic plans.

**Item #6 – Correspondence/County Auditor**

- a. Sales Tax Report – Duly Noted**
- b. Board In Revenue Report – Duly Noted**
- c. OTB Report**

Chairman Castellano stated the County finally received a payment from OTB in the amount of \$67,284.87 which represents what was owed to the County after a couple years of not making payments.

Commissioner Carlin stated he received a letter from Don Groth, President & CEO of the Catskill Off-Track Betting Corporation, with a \$75,698 check; the \$67,284.87 reflects the amount after payments were made to the schools and towns pursuant to the PILOT agreements. He stated the Governor and State Legislature authorized a broader use of their capital acquisition fund for a limited time, and they decided to pay the participating counties to make up for revenue that has not been paid in quite a while. He stated he does not expect further payments and no revenue will be budgeted for OTB in 2022. He recommended requesting an update at a Legislative meeting in the next few months.

Chairman Castellano agreed to have an update at an upcoming meeting.

Legislator Albano requested clarification on the check that arrived and the amount reflected on the report.

Commissioner Carlin stated the \$67,284.87 belongs to the County and the difference was distributed. He stated there is a 10% PILOT to the schools and 1% to the towns.

Legislator Montgomery questioned if that revenue goes into the general fund.

Commissioner Carlin stated yes, it does.

**d. Transfer/Revenue Report – Duly Noted**

**e. 2021 Contingency/Sub-Contingency Report – Duly Noted**

**Item #7 – Correspondence/Commissioner of Finance**

**a. Overtime/Temporary Report**

Chairman Castellano stated the overtime in the Health Department is due to the COVID-19 pandemic.

Commissioner Carlin stated the cost of that overtime will be reimbursed.

Legislator Montgomery questioned if the overtime is being paid for through the Relief Act funding.

Commissioner Carlin stated he believes it is coming from the CARES Act.

Legislator Montgomery stated the act she is referring to is funding available for essential workers.

Commissioner Carlin stated he does not believe the County will need that funding for the overtime of Health Department employees working at the vaccination PODs. He stated if the State was not offering funding for this overtime the County could apply for FEMA funding. He stated the Health Department received notice that they were getting funding for the overtime. He stated only one (1) funding source can be used.

**b. Approval/ 21A050/ Sheriff's Department/ 2019 Explosive Detection Canine Team Grant Award (Also reviewed in Protective)**

Chairman Castellano made a motion to pre-file the necessary resolution; Seconded by Legislator Albano. All in favor.

**c. Approval/ 21A051/ Office for Senior Resources/ Purchase Outdoor Benches for Putnam Valley Friendship Center with Donation (Also reviewed in Health)**

Chairman Castellano stated the Friends of the Senior Citizens of Putnam County, Inc. were kind enough to donate \$793.90 to purchase outdoor benches.

Commissioner Carlin stated this is a great organization that accepts donations and has their own board. He stated they work with the Office for Senior Resources to help get needed equipment.

Legislator Goldman thanked the Friends of the Senior Citizens of Putnam County, Inc.

Chairman Castellano made a motion to pre-file the necessary resolution; Seconded by Legislator Gouldman. All in favor.

**d. Approval/ 21A055/ Highway Dept./ Amend 2021 CHIPS Capital Budget to Equal Adopted NYS Budget (Also reviewed in Physical)**

Chairman Castellano made a motion to pre-file the necessary resolution; Seconded by Legislator Albano. All in favor.

**Item #8 – Approval/ Fund Transfer 21T106/ Highway Dept./ Purchasing Department/ Reorganization and Reclassification (Also reviewed in Personnel)**

Chairman Castellano made a motion to pre-file the necessary resolution; Seconded by Legislator Gouldman. All in favor.

**Item #9 – Approval/ Fund Transfer 21T119/ Finance/ Fully Fund MTA Railroad Station Maintenance Costs Pursuant to Section 1277 Putnam Authorities Law (Also reviewed in Physical)**

Commissioner Carlin stated the cost was higher than in previous years. He stated in the budget next year they will try to estimate a more realistic number.

Chairman Castellano made a motion to pre-file the necessary resolution; Seconded by Legislator Albano. All in favor.

**Item #10 – Other Business – None**

**Item #11 – Adjournment**

There being no further business, at 7:35pm Chairman Castellano made a motion to adjourn; Seconded by Legislator Gouldman. All in favor.

Respectfully submitted by Administrative Assistant, Beth Robinson.

# 2021 YTD May 2021 Update





# Golf Rounds

		Rounds by Month											
Best		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Avg
Months													
118	Jan	0	118	0	0	0	0	0	0	0	0		12
249	Feb	0	249	0	0	0	0	0	0	0	0		25
2068	Mar	32	2,068	53	44	0	1,810	0	0	150	1,415	1,002	557
3273	Apr	2,060	3,273	2,955	2,774	2,448	2,802	2,856	1,855	1,971	1,866	3,450	2,486
4922	May	3,244	3,854	3,311	3,934	4,922	4,097	3,718	3,908	3,157	3,924	5,222	3,807
5255	Jun	5,255	4,945	4,730	4,896	4,665	5,179	4,846	5,210	4,279	4,868	4,931	4,887
5332	Jul	5,064	5,062	4,836	5,004	5,324	5,199	5,332	5,098	4,544	6,578		5,204
5480	Aug	3,988	5,075	5,451	5,447	5,277	5,075	5,480	4,733	4,963	5,936		5,143
4289	Sep	2,797	3,804	4,289	4,282	4,027	3,863	3,831	3,251	3,837	5,029		3,901
3098	Oct	1,806	2,083	3,031	2,843	2,878	3,098	2,992	2,007	2,391	4,332		2,746
1828	Nov	1,016	824	1,254	997	1,838	1,579	1,251	666	987	2,853		1,327
1059	Dec	200	0	178	0	1,059	215	209	87	0	771		272
36971	<b>Total</b>	<b>25,462</b>	<b>31,355</b>	<b>30,088</b>	<b>30,221</b>	<b>32,438</b>	<b>32,917</b>	<b>30,515</b>	<b>26,815</b>	<b>26,279</b>	<b>37,572</b>	<b>14,605</b>	30,366



# Golf Course Financials

## YTD May 2021 Budget vs Actual

	<u>Budget</u>	<u>Actual</u>
Revenue	\$559,400	\$589,132
- COGS	\$101,296	\$96,203
- Payroll Expenses	\$241,190	\$211,685
- Operating Expenses	\$412,246	\$383,700
- County Chargebacks	\$71,500	\$83,622
- Furniture & Fixtures	\$2,964	\$6,000
Gross Operating Profit/(Loss)	(\$269,796)	(\$192,078)





# Outdoor Events are Back







# Tilly's Table







# Outdoor Events are Back







# The Barn at Tilly Foster



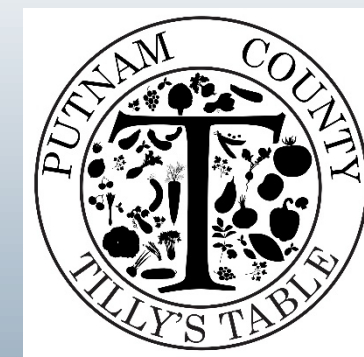




# Tilly Financials

YTD May 2021 Budget vs Actual

	<u>Budget</u>	<u>Actual</u>
Revenue	\$281,200	\$419,547
- Homestyle Payments	\$218,400	\$328,922
- Operating Expenses	\$43,110	\$37,357
- Furniture & Fixtures	\$0	\$0
Gross Operating Profit/(Loss)	\$19,690	\$53,268



QUESTIONS ?

**County of Putnam, New York**  
**Report to the County Legislators**  
**December 31, 2020**

**KNOW  
GREATER  
VALUE**

**Nicholas DeSantis, Partner**  
**Alan Kassay, Partner**

June 23, 2021





## Audit Results – PKF O’Connor Davies Opinion on Financial Statements

- Fund Balance - General Fund Retrospective
- General Fund - Budget to Actual Summary
- General Fund - Budget to Actual - Revenues
- General Fund - Budget to Actual – Expenditures
- Other Governmental Funds



We have completed our audit of the 2020 financial statements of the County of Putnam in accordance with auditing standards generally accepted in the United States of America. The objective of our audit was to obtain reasonable assurance about whether these financial statements are free of material misstatement. As part of the scope of our work, we reviewed management's accounting estimates and the accounting treatment afforded to all significant accounting matters.

## ***Audit Scope***

Our audit approach was directed at the evaluation of all significant aspects of the County's operations to reduce audit risks to an acceptable level. Our primary focus was not on individual transactions and balances but on the financial statements we are opining on taken as a whole. We are satisfied that the scope of our audit was sufficient to enable us to express our opinion on these financial statements.

We have issued an unmodified (or clean) opinion relating to the County of Putnam as of December 31, 2020 and for the year then ended.



# Fund Balance – General Fund Retrospective

	Increase (Decrease) 2020 vs 2019	2020	2019	2018	2017
<i>Nonspendable:</i>					
Prepaid expenditures	\$ 17,648	\$ 1,898,830	\$ 1,881,182	\$ 1,929,419	\$ 1,986,893
Long term receivables	2,000,000	4,000,000	2,000,000	2,000,000	2,000,000
	<u>2,017,648</u>	<u>5,898,830</u>	<u>3,881,182</u>	<u>3,929,419</u>	<u>3,986,893</u>
<i>Restricted:</i>					
Law Enforcement	65,150	630,310	565,160	406,107	358,355
Health	(1,150)	16,433	17,583	17,583	18,808
Driving while intoxicated program	(32,723)	24,834	57,557	52,563	38,770
Grants and obligations	619,210	2,354,823	1,735,613	1,427,547	1,431,236
	<u>650,487</u>	<u>3,026,400</u>	<u>2,375,913</u>	<u>1,903,800</u>	<u>1,847,169</u>
<i>Assigned</i>					
Purchases on order	549,872	1,560,936	1,011,064	576,411	1,027,842
Subsequent year's expenditures	1,104,876	2,207,565	1,102,689	2,742,651	4,677,000
Retirement	-	3,568,196	3,568,196	3,568,196	3,568,196
Future Capital projects	(552,810)	738,086	1,290,896	1,290,896	1,290,896
Tax stabilization	-	3,537,683	3,537,683	3,537,683	3,537,683
Insurance	-	4,000,000	4,000,000	4,000,000	4,000,000
	<u>1,101,938</u>	<u>15,612,466</u>	<u>14,510,528</u>	<u>15,715,837</u>	<u>18,101,617</u>
Unassigned	<u>13,402,843</u>	<u>43,267,359</u> *	<u>29,864,516</u>	<u>21,977,572</u>	<u>15,845,855</u>
Total Fund Balance	34% <u>\$ 17,172,916</u>	<u>\$ 67,805,055</u>	<u>\$ 50,632,139</u>	<u>\$ 43,526,628</u>	<u>\$ 39,781,534</u>

\* Represents approximately 30% of the 2021 Appropriations, prior year was 20.5%.

# General Fund – Budget to Actual Summary

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
Total Revenues	\$ 144,890,369	\$ 146,559,315	\$ 147,429,371	\$ 870,056
Total Expenditures	146,644,122	147,252,301	129,876,137	17,376,164
Excess (Deficiency) of Revenues Over Expenditures	(1,753,753)	(692,986)	17,553,234	18,246,220
Total Other Financing Sources (Uses)	(360,000)	(383,248)	(383,318)	(70)
Net Change in Fund Balance	(2,113,753)	(1,076,234)	17,169,916	18,246,150
Fund Balance - Beginning of Year	2,113,753	1,076,234	50,632,139	49,555,905
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,802,055</u>	<u>\$ 67,802,055</u>

# General Fund – Budget to Actual Revenues

REVENUES	Budget		Actual	Variance with Final Budget (Negative)	
	Original	Final			
Real Property Taxes	\$ 30,515,690	\$ 30,515,690	\$ 33,444,570	\$ 2,928,880	1
Other Tax Items	5,273,800	2,490,520	2,335,370	(155,150)	2
Non-Property Taxes	65,533,000	66,830,800	67,683,950	853,150	3
Departmental Income	12,684,400	11,761,490	11,823,347	61,857	4
Use of Money and Property	666,108	446,195	457,357	11,162	5
Licenses and Permits	877,150	877,150	961,520	84,370	
Fines and Forfeitures	181,000	261,870	222,760	(39,110)	
Sale of Property and Compensation for Loss	78,150	160,490	140,990	(19,500)	
State Aid	20,741,110	21,127,340	19,799,570	(1,327,770)	6
Federal Aid	7,514,081	9,814,680	8,792,250	(1,022,430)	7
Miscellaneous	825,880	2,273,090	1,767,687	(505,403)	
Transfers In	-	989,800	989,730	(70)	
<b>Total Revenues</b>	<b>\$ 144,890,369</b>	<b>\$ 147,549,115</b>	<b>\$ 148,419,101</b>	<b>\$ 869,986</b>	

1 - Real Property Taxes - based on calculation of deferred taxes.

Property acquired for taxes decreased \$5.3 million.

2 - Other Tax Items - Loss from Sale of Property \$2.7 million, \$144,000 negative variance.

3 - Non-Property Taxes - Sales Tax, comparable to P/Y, variance due to conservative budgeting.

4 - Departmental Income - down approx. \$500,000, mostly Culture and Rec. down \$735,000.

5 - Use of Money - down \$480,000,

6 - State Aid - Up \$1.6 million; General up \$423,000, Education down \$678,000, Health up \$1.2 million (mostly Mental Health svcs.)

Economic Oppty & Devel. - up \$600,000; Umet needs-OSR.

7 - Federal Aid - up \$1 million; spread throughout all functions

Overall Revenues increased by \$4.9 million, 3.6%.

Sales Tax and State Aid



# General Fund – Budget to Actual Expenditures

	Budget		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>EXPENDITURES</b>				
Current:				
General Government Support	\$ 29,453,958	\$ 27,987,148	\$ 24,904,477	\$ 3,082,671 1
Education	11,851,180	11,164,275	10,508,173	656,102 2
Public Safety	37,705,588	39,909,363	36,339,893	3,569,470 3
Health	13,390,726	14,281,641	12,601,635	1,680,006 4
Transportation	1,392,276	1,384,276	1,362,260	22,016
Economic Opportunity and Development	38,581,174	37,790,667	31,943,130	5,847,537 5
Culture and Recreation	6,846,176	6,792,446	5,077,068	1,715,378 6
Home and Community Services	2,133,245	2,482,686	1,743,828	738,858
Employee Benefits Undistributed	5,289,799	5,459,799	5,395,673	64,126
Transfers Out	360,000	1,373,048	1,373,048	-
<b>Total Expenditures</b>	<b>147,004,122</b>	<b>148,625,349</b>	<b>131,249,185</b>	<b>17,376,164</b>
<b>Net Change in Fund Balance</b>	<b>(2,113,753)</b>	<b>(1,076,234)</b>	<b>17,169,916</b>	<b>18,246,150</b>
<b>FUND BALANCE</b>				
Beginning of Year	2,113,753	1,076,234	50,632,139	49,555,905
End of Year	\$ -	\$ -	\$ 67,802,055	\$ 67,802,055

- 1 - General Government Support - spread throughout functions. Overall, comparable to PY.
- 2 - Education - down \$1.2 million, Education of Handicapped Children.
- 3 - Public Safety - down approx. \$900,000; savings in Bureau of Emergency Services, Sheriff and Jail = to \$3.2 million.
- 4 - Health - up \$845,000, Public Health up \$600,000, all Mental Health programs up.
- 5 - Economic Oppty. & Devel. - overall down approx. \$1.0 million, New account - County Contribution - \$8.4 million, MMIS, reclass.
- 6 - Culture and Recreation - down \$1.3 million; mostly Parks and Rec.

Overall Actual Expenditures decreased by \$4.7 million, approx. 3.6%.

Total Positive Budgetary Variance of \$17.3 million.



# Other Governmental Funds

	Capital Projects Fund	County Road Fund	Road Machinery Funds	Transportation Fund	Special Purpose Fund	Debt Service Funds
<b>Revenues</b>	\$ 7,197,981	\$ 5,347,742	\$ 2,145,071	\$ 3,293,361	\$ 3,677	\$ 6,929,388
<b>Expenditures</b>	(14,988,031)	(4,597,434)	(1,969,531)	(1,621,351)	(21,693)	(7,076,073)
Other financing sources(uses)	11,535,238	13,465	1,343	(953,585)	-	54,589
Net Change in Fund Balance	3,745,188	763,773	176,883	718,425	(18,016)	(92,096)
Fund Balance - Beginning	7,388,468	922,319	319,553	1,330,222	560,171	325,566
Fund Balance - Ending	<u>\$ 11,133,656</u>	<u>\$ 1,686,092</u>	<u>\$ 496,436</u>	<u>\$ 2,048,647</u>	<u>\$ 542,155</u>	<u>\$ 233,470</u>

All Funds, have positive fund balances at year-end.

Issued Refunding Bonds, \$2.865 million,



# Summary – Closing Points

Issued an **UNMODIFIED OPINION (CLEAN)**

*Received the **Certificate of Achievement in Financial Reporting**  
- 29 of the last 30 years*

Maintained **Aa1 Rating from Moody's** -  
*"Obligations judged to be of high quality and  
subject to very low credit risk".*

## **Tax Anticipation Notes**

*Last issued Tax Anticipation Notes in December 2015,  
Reduced need to borrow from \$17 million in 2013, to \$0 in 2015  
Saving annual interest expense by as much as \$157,000 per year,*

## **Issued Report to Those Charged With Governance** -

*"Management Letter", No Material weaknesses  
noted.*

## **New GASB Pronouncements:**

*GASB Statement No. 87 - Leases 2021*



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