

# PUBLIC SERVICE STUDENT LOAN FORGIVENESS

To qualify for **Public Student Loan Forgiveness** you must have a qualifying loan, qualifying employer, qualifying employment, qualifying payment plan, and make qualifying payments\*. As a government entity, Putnam County is a qualifying employer!

## **Qualifying Loans**

Any loan received under the William D. Ford Federal Direct Loan (Direct Loan) Program qualifies.

## **Qualifying Employment**

Working a weekly average, alone or when combined, equal to at least 30 hours during the period being certified.

## **Qualifying Repayment Plans**

Qualifying repayment plans include all income-driven repayment (IDR) plans (plans that base your monthly payment on your income and household size) and the 10-year Standard Repayment Plan. There are four IDR plans available.

## **Qualifying Payments**

Made after Oct. 1, 2007 for the full amount due or when you are in one of the accepted types of deferments or forbearance at any time during that month. Payments do not need to be consecutive.

It is not as complicated as it sounds. If you work for Putnam County in a Full-time position and have the right loan type and payment plan, you simply need to certify your employment with a simple form. Once you hit the necessary amount of payments, your loan balance is forgiven.

Visit [\*\*studentaid.gov\*\*](https://studentaid.gov) for more information.

\*Putnam County does not take any responsibility for any related tax implications.