

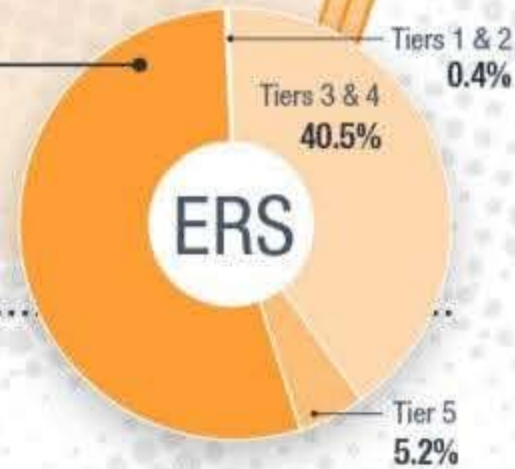
TIER 6 MEMBERS IN THE ARTICLE 15 RETIREMENT PLAN

DATES OF MEMBERSHIP



There are **350,986 Tier 6 members** in the Employees' Retirement System (ERS).

Tier 6
They make up **54%** of all ERS members.



MEMBER CONTRIBUTIONS

Members contribute for all years of public service.

Except for State Correction Officers whose contributions are limited to 30 years.



VESTING

after earning
5 YEARS = VESTED
of service credit

Vesting is important if you leave public employment.

Once you are vested, you will still be entitled to a retirement benefit when you reach age 55 based on your service and the salary earned when you were an active member.

YOUR PENSION (COMBINE 1 + 2 + 3)

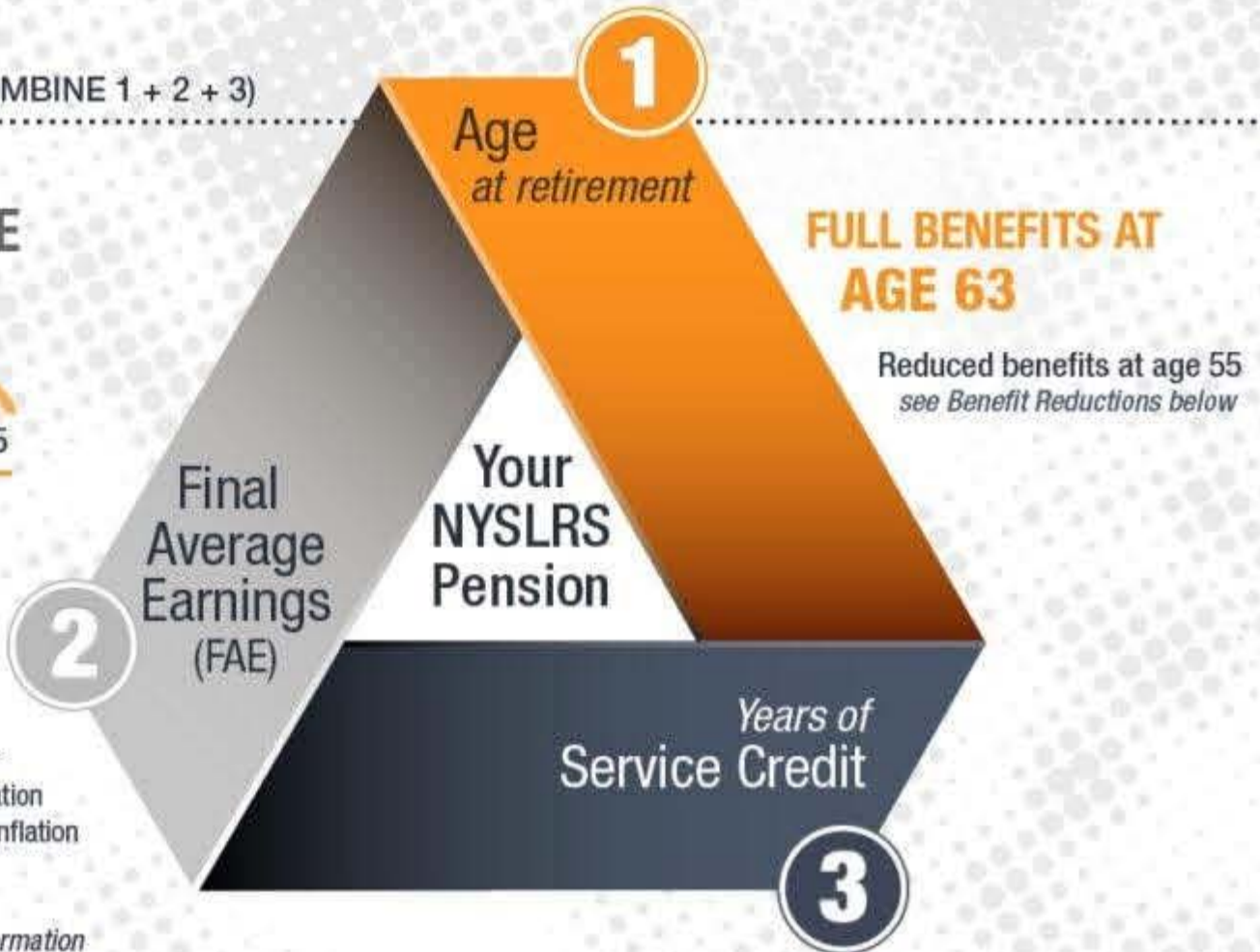
CALCULATE YOUR FAE
5 highest consecutive years of earnings



Limitations: The earnings in any year cannot exceed the average of the previous four years by more than 10%.

OT Cap: For calendar year 2023, the amount of overtime pay that can be used in an FAE calculation is limited to \$19,729; the limit is increased for inflation annually based on the Consumer Price Index.

Please see your plan booklet for additional information on how your FAE is calculated and what earnings can be included in your FAE calculation.



BENEFIT CALCULATION* BASED ON YEARS OF SERVICE CREDIT

Sick Leave Credit (Section 41(j) RSSL):

Eligible ERS Tier 6 members may receive service credit for up to 100 days (165 or 200 days for some State employees) of unused, unpaid sick leave days at retirement.



BENEFIT REDUCTIONS*



* Some ERS members (i.e. Correction Officers and Sheriffs) are covered under plans that allow for retirement after completing 20 or 25 years of creditable service, regardless of age. For additional plan information, please review your plan booklet on our website: www.osc.state.ny.us/retirement/publications.